



Skip-A-Payment

Member Information	
Member Name	Joint Name
Account Number	Daytime Phone Number
Loan Information	
Loan ID	Payment Amount
Skip my payment due on	
Payments are currently made by: Cash / Check Automatic Payment from Savings / Checking Payroll Deduction Transfer from another Financial Institution*	Transfer \$32.00 finance charge from: Savings (Share ID 01) Checking (Share ID 08) Other Share ID _____ Other GLCU Account _____ Check Enclosed
*If the payment originates from another financial institution, the funds will be deposited to your GLCU share savings account.	Skip A Payments will only be processed if funds are available in your GLCU account or payment is included with the completed form.
I/We understand that interest will continue to accrue during the Skip A Payment period. This will extend the original loan term and increase the total amount of finance charges on the loan. If I/we have GAP Insurance or Credit Insurance on this loan, additional payments or interest accrued as a result of the Skip A Payment, may not be covered in the event of a claim. Signature: _____	
<u>Requirements</u> All accounts with the credit union must be current and in good standing. Loan must be open for a minimum of 12 months. Maximum of 2 Skip A Payments per loan per rolling calendar year. Completed and signed Skip A Payment Form must be received prior to the due date you wish to skip.	
For Office Use Only	
Originated By:	
Approved	Denied